

KAPUSKASING CURLING CLUB

**COMPILATION ENGAGEMENT REPORT AND
FINANCIAL INFORMATION**

MAY 31, 2026

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COMPILATION ENGAGEMENT REPORT

To the Members of
Kapuskasing Curling Club

On the basis of information provided by the club, we have compiled the statement of financial position of Kapuskasing Curling Club as at May 31, 2026, the statements of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist the club in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by the club. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Baker Tilly HKC

Chartered Professional Accountants
Licensed Public Accountants
July 21, 2026

KAPUSKASING CURLING CLUB

STATEMENT OF OPERATIONS

YEAR ENDED MAY 31, 2026

	2026	2025
REVENUES		
Membership and lockers rentals	\$ 28,374	\$ 22,281
Other revenue	10	-
Rentals	2,248	2,201
Government funding	-	29,134
Net revenue from bar fund, schedule 1	6,992	6,555
Fundraising and donations, schedule 2	27,285	25,790
	<u>64,909</u>	<u>85,961</u>
EXPENSES		
Advertising and promotion	1,120	472
Building repairs and maintenance	271	37,477
Donations	313	116
Ice plant operation	3,065	2,653
Insurance	3,025	3,023
Interest and bank charges	221	203
Licences and dues	2,480	850
Miscellaneous expenses	738	1,119
Office supplies and expenses	1,653	2,822
Professional fees	1,510	1,550
School curling expense	714	1,491
Telephone and cable	118	493
Travel	-	1,592
Utilities	20,166	28,143
	<u>35,394</u>	<u>82,004</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 29,515</u>	<u>\$ 3,957</u>

KAPUSKASING CURLING CLUB

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MAY 31, 2026

	2026	2025
BALANCE, BEGINNING OF YEAR	\$ 52,422	\$ 48,465
EXCESS OF REVENUES OVER EXPENSES	29,515	3,957
BALANCE, END OF YEAR	\$ 81,937	\$ 52,422

KAPUSKASING CURLING CLUB

STATEMENT OF FINANCIAL POSITION

MAY 31, 2026

	2026	2025
ASSETS		
CURRENT ASSETS		
Cash	\$ 39,813	\$ 49,276
Term deposit	40,000	-
HST receivable	717	1,925
Prepaid expenses	1,825	1,825
	<u>\$ 82,355</u>	<u>\$ 53,026</u>
LIABILITY		
CURRENT LIABILITY		
Accounts payable and accrued liabilities	\$ 418	\$ 604
NET ASSETS	<u>81,937</u>	<u>52,422</u>
	<u>\$ 82,355</u>	<u>\$ 53,026</u>

KAPUSKASING CURLING CLUB

NOTE TO FINANCIAL INFORMATION

MAY 31, 2026

1. BASIS OF ACCOUNTING

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions with the addition of:

- (i) term deposit
 - (ii) HST receivable
 - (iii) prepaid expenses
 - (iv) accounts payable and accrued liabilities
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KAPUSKASING CURLING CLUB

SCHEDULES TO FINANCIAL INFORMATION

YEAR ENDED MAY 31, 2026

SCHEDULE OF NET REVENUE FROM BAR FUND

Schedule 1

	2026	2025
Sales	\$ 11,741	\$ 12,251
Cost of sales and supplies	(4,749)	(5,696)
	\$ 6,992	\$ 6,555

SCHEDULE OF FUNDRAISING AND DONATIONS

Schedule 2

	2026	2025
Donations	\$ 16,374	\$ 12,188
Fundraising-other (net)	(61)	(3)
Community 50/50 (net)	4,799	5,060
Spaghetti supper (net)	2,213	1,568
Bonspiels and award night (net)	2,361	2,896
Coffee donations	903	982
Bar tips donations	696	387
Other 50/50	-	2,712
	\$ 27,285	\$ 25,790