

**KAPUSKASING CURLING CLUB**

**NOTICE TO READER AND  
FINANCIAL STATEMENTS**

**MAY 31, 2019**

**Baker Tilly HKC**  
2 Ash Street, Suite 2  
Kapuskasing, ON  
Canada P5N 3H4

**T:** 705.337.6411  
**F:** 705.335.6563

kapuskasing@bakertilly.ca  
**www.bakertilly.ca**

## **NOTICE TO READER**

On the basis of information provided by the club, we have compiled the statement of financial position of Kapuskasing Curling Club as at May 31, 2019 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Baker Tilly HKC*

Chartered Professional Accountants  
Licenced Public Accountants  
July 25, 2019

ASSURANCE • TAX • ADVISORY

*Baker Tilly HKC is a member of Baker Tilly Canada Cooperative, which is a member of the global network of Baker Tilly International Limited. All members of Baker Tilly Canada Cooperative and Baker Tilly International Limited are separate and independent legal entities.*

# KAPUSKASING CURLING CLUB

## STATEMENT OF OPERATIONS

(Unaudited - See Notice to Reader)

YEAR ENDED MAY 31, 2019

	2019	2018
<b>REVENUES</b>		
Membership and lockers rentals	\$ 26,890	\$ 27,953
Interest and other revenue	133	191
Advertising revenues	8,000	8,536
Rentals	7,928	13,567
Net revenue from bar fund, schedule 1	6,833	4,637
Fundraising and donations, schedule 2	17,380	19,140
	<u>67,164</u>	<u>74,024</u>
<b>EXPENSES</b>		
Advertising and promotion	241	390
Building repairs and maintenance	6,576	2,176
Donations	129	1,905
Ice plant operation	15,703	14,861
Insurance	3,320	3,240
Interest and bank charges	272	260
Licences and dues	1,666	1,440
Miscellaneous expenses	1,113	1,458
Office supplies and expenses	2,050	1,683
Professional fees	2,053	2,143
School curling expense	2,219	2,838
Telephone and cable	443	1,008
Travel	125	-
Utilities	27,861	33,636
	<u>63,771</u>	<u>67,038</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 3,393</b>	<b>\$ 6,986</b>

*This financial statement was compiled solely for use by Kapuskasing Curling Club with whom Baker Tilly HKC has entered into a contract. There are no representations of any kind made by Baker Tilly HKC to any party with whom Baker Tilly HKC has not entered into a written contract.*

# KAPUSKASING CURLING CLUB

## STATEMENT OF CHANGES IN NET ASSETS (Unaudited - See Notice to Reader)

YEAR ENDED MAY 31, 2019

---

	2019	2018
BALANCE, BEGINNING OF YEAR	\$ 37,925	\$ 30,939
EXCESS OF REVENUES OVER EXPENSES	<u>3,393</u>	<u>6,986</u>
BALANCE, END OF YEAR	<u>\$ 41,318</u>	<u>\$ 37,925</u>

---

*This financial statement was compiled solely for use by Kapuskasing Curling Club with whom Baker Tilly HKC has entered into a contract. There are no representations of any kind made by Baker Tilly HKC to any party with whom Baker Tilly HKC has not entered into a written contract.*

# KAPUSKASING CURLING CLUB

## STATEMENT OF FINANCIAL POSITION (Unaudited - See Notice to Reader)

MAY 31, 2019

---

	2019	2018
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 38,773	\$ 37,280
Prepaid expenses	1,880	1,993
HST receivable	1,551	1,212
	<hr/>	<hr/>
	\$ 42,204	\$ 40,485
<hr/>		
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 689	\$ 2,560
Deferred revenues	197	-
	<hr/>	<hr/>
	886	2,560
<hr/>		
<b>FUND BALANCE</b>		
NET ASSETS	<hr/>	<hr/>
	41,318	37,925
	<hr/>	<hr/>
	\$ 42,204	\$ 40,485

---

*This financial statement was compiled solely for use by Kapuskasing Curling Club with whom Baker Tilly HKC has entered into a contract. There are no representations of any kind made by Baker Tilly HKC to any party with whom Baker Tilly HKC has not entered into a written contract.*

# KAPUSKASING CURLING CLUB

## SCHEDULES TO FINANCIAL STATEMENTS

(Unaudited - See Notice to Reader)

YEAR ENDED MAY 31, 2019

---

### SCHEDULE OF NET REVENUE FROM BAR FUND

Schedule 1

---

	2019	2018
Sales	\$ 11,513	\$ 9,974
Cost of sales and supplies	<u>(4,680)</u>	<u>(5,337)</u>
	<u>\$ 6,833</u>	<u>\$ 4,637</u>

---

### SCHEDULE OF FUNDRAISING AND DONATIONS

Schedule 2

---

	2019	2018
Bar tips donations	\$ 417	\$ 477
Bonspiels and award night (net)	924	1,799
Breakfast (net)	762	635
Coffee donations	779	796
Community 50/50 (net)	4,672	1,425
Donations	3,214	4,167
Fundraising-other (net)	(878)	(176)
Other 50/50	2,518	3,077
School curling donations	3,406	5,387
Spaghetti supper (net)	<u>1,566</u>	<u>1,553</u>
	<u>\$ 17,380</u>	<u>\$ 19,140</u>

---